

**EXHIBIT D**

**BUDGET AND STAFFING PLAN**

**EXHIBIT D-1**

**BUDGETS FOR:**

*October 2022*

*November 2022*

*December 2022*

*January 2023*

**EXHIBIT D-1**

**BUDGETS**

**Period Covered:** October 1, 2022 – October 31, 2022

<b>U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY</b>	<b>October 2022</b>
<b>B100</b> Administration	0
<b>B110</b> Case Administration	5
<b>B112</b> General Creditor Inquiries	0
<b>B113</b> Pleadings Review	10
<b>B120</b> Asset Analysis and Recovery	0
<b>B130</b> Asset Disposition	0
<b>B140</b> Relief from Stay/Adequate Protection Proceedings	0
<b>B150</b> Meetings of Creditors' Committee and Communications with Creditors	3
<b>B155</b> Court Hearings (including Preparation for Court Hearings)	12
<b>B160</b> Employment/Fee Applications (Continental)	15
<b>B161</b> Budgeting (Case)	1
<b>B165</b> Employment / Fee Application (Other Professionals)	0
<b>B170</b> Fee and Employment Objections	1
<b>B180</b> Avoidance Action Analysis	1
<b>B181</b> Preference Analysis and Recovery Action	0
<b>B185</b> Assumption/Rejection of Leases and Contracts	0
<b>B190</b> Other Contested Matters (including GDB restructuring)	1
<b>B191</b> General Litigation	225
<b>B195</b> Non-Working Travel	0
<b>B210</b> Debtors' Financial Information and Operations/Fiscal Plan	0
<b>B220</b> Employee Benefits /Pensions	0
<b>B230</b> Financing / Cash Collections	0
<b>B231</b> Security Document Analysis	0
<b>B260</b> Meetings/Communications with Debtors/Oversight Board	10
<b>B261</b> Investigations	0
<b>B300</b> Claims and Plan	0
<b>B310</b> Claims Administration and Objections	0

<b>B312</b> Objections to Claims	0
<b>B320</b> Plan and Disclosure Statement	0
<b>B321</b> Business Plan	0
<b>B410</b> General Bankruptcy Advice and Opinions	0
<b>B420</b> Restructurings	0
<b>L150</b> Budgeting	0
<b>TOTAL HOURS:</b>	282
<b>TOTAL FEES:</b>	<b>\$131,130</b>
<b>MINUS 20% REDUCTION:</b>	<b>\$26,226</b>
<b>TOTAL FEES: (NET OF REDUCTION)</b>	<b>\$104,904</b>

**ADDITIONAL OCTOBER 2022 SUB-BUDGETS  
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: October 1, 2022 through October 31, 2022

**A. Contested Matters**

Continental represented the Committee with respect to several issues, including the following: the Adversary Defendants motion to participate in the GO Bond Claim Objections (and related mediation process); proceedings relating to terminating the PREPA RSA; and anticipated, litigated contested matters that are currently under advisement by the Committee. Continental anticipates its involvement in these matters as it relates to conflict issues.

**Period Covered:** November 1, 2022 – November 30, 2022

<b>U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY</b>	<b>November 2022</b>
<b>B110</b> Administration	0
<b>B110</b> Case Administration	5
<b>B112</b> General Creditor Inquiries	0
<b>B113</b> Pleadings Review	10
<b>B120</b> Asset Analysis and Recovery	0
<b>B130</b> Asset Disposition	0
<b>B140</b> Relief from Stay/Adequate Protection Proceedings	0
<b>B150</b> Meetings of Creditors' Committee and Communications with Creditors	3
<b>B155</b> Court Hearings (including Preparation for Court Hearings)	6
<b>B160</b> Employment/Fee Applications (Continental)	15
<b>B161</b> Budgeting (Case)	1
<b>B165</b> Employment / Fee Application (Other Professionals)	0
<b>B170</b> Fee and Employment Objections	1
<b>B180</b> Avoidance Action Analysis	1
<b>B181</b> Preference Analysis and Recovery Action	0
<b>B185</b> Assumption/Rejection of Leases and Contracts	0
<b>B190</b> Other Contested Matters (including GDB restructuring)	1
<b>B191</b> General Litigation	225
<b>B195</b> Non-Working Travel	0
<b>B210</b> Debtors' Financial Information and Operations/Fiscal Plan	0
<b>B220</b> Employee Benefits /Pensions	0
<b>B230</b> Financing / Cash Collections	0
<b>B231</b> Security Document Analysis	0
<b>B260</b> Meetings/Communications with Debtors/Oversight Board	10
<b>B261</b> Investigations	0
<b>B300</b> Claims and Plan	0
<b>B310</b> Claims Administration and Objections	0
<b>B312</b> Objections to Claims	0
<b>B320</b> Plan and Disclosure Statement	0
<b>B321</b> Business Plan	0

<b>B410</b> General Bankruptcy Advice and Opinions	0
<b>B420</b> Restructurings	0
<b>L150</b> Budgeting	0
<b>TOTAL HOURS:</b>	276
<b>TOTAL FEES:</b>	<b>\$128,340</b>
<b>MINUS 20% REDUCTION:</b>	<b>\$25,668</b>
<b>TOTAL FEES: (NET OF REDUCTION)</b>	<b>\$102,672</b>

**ADDITIONAL NOVEMBER 2022 SUB-BUDGETS  
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: November 1, 2022 through November 30, 2022

**A. Contested Matters**

Continental represented the Committee with respect to several issues, including the following: the Adversary Defendants motion to participate in the GO Bond Claim Objections (and related mediation process); proceedings relating to terminating the PREPA RSA; and anticipated, litigated contested matters that are currently under advisement by the Committee. Continental anticipates its involvement in these matters as it relates to conflict issues.



**Period Covered:** December 1, 2022 – December 31, 2022

<b>U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY</b>	<b>December 2022</b>
<b>B100</b> Administration	0
<b>B110</b> Case Administration	5
<b>B112</b> General Creditor Inquiries	0
<b>B113</b> Pleadings Review	10
<b>B120</b> Asset Analysis and Recovery	0
<b>B130</b> Asset Disposition	0
<b>B140</b> Relief from Stay/Adequate Protection Proceedings	0
<b>B150</b> Meetings of Creditors' Committee and Communications with Creditors	3
<b>B155</b> Court Hearings (including Preparation for Court Hearings)	6
<b>B160</b> Employment/Fee Applications (Continental)	15
<b>B161</b> Budgeting (Case)	1
<b>B165</b> Employment / Fee Application (Other Professionals)	0
<b>B170</b> Fee and Employment Objections	1
<b>B180</b> Avoidance Action Analysis	1
<b>B181</b> Preference Analysis and Recovery Action	0
<b>B185</b> Assumption/Rejection of Leases and Contracts	0
<b>B190</b> Other Contested Matters (including GDB restructuring)	1
<b>B191</b> General Litigation	225
<b>B195</b> Non-Working Travel	0
<b>B210</b> Debtors' Financial Information and Operations/Fiscal Plan	0
<b>B220</b> Employee Benefits /Pensions	0
<b>B230</b> Financing / Cash Collections	0
<b>B231</b> Security Document Analysis	0
<b>B260</b> Meetings/Communications with Debtors/Oversight Board	10
<b>B261</b> Investigations	0
<b>B300</b> Claims and Plan	0
<b>B310</b> Claims Administration and Objections	0
<b>B312</b> Objections to Claims	0
<b>B320</b> Plan and Disclosure Statement	0
<b>B321</b> Business Plan	0
<b>B410</b> General Bankruptcy Advice and Opinions	0

<b>B420</b> Restructurings	0
<b>L150</b> Budgeting	0
<b>TOTAL HOURS:</b>	276
<b>TOTAL FEES:</b>	<b>\$128,340</b>
<b>MINUS 20% REDUCTION:</b>	<b>\$25,668</b>
<b>TOTAL FEES: (NET OF REDUCTION)</b>	<b>\$102,672</b>

**ADDITIONAL DECEMBER 2022 SUB-BUDGETS  
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: December 1, 2022 through December 31, 2022

**A. Contested Matters**

Continental represented the Committee with respect to several issues, including the following: the Adversary Defendants motion to participate in the GO Bond Claim Objections (and related mediation process); proceedings relating to terminating the PREPA RSA; and anticipated, litigated contested matters that are currently under advisement by the Committee.

**Period Covered:** January 1, 2023 – January 31, 2023

<b>U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY</b>	<b>January 2023</b>
<b>B100</b> Administration	0
<b>B110</b> Case Administration	5
<b>B112</b> General Creditor Inquiries	0
<b>B113</b> Pleadings Review	10
<b>B120</b> Asset Analysis and Recovery	0
<b>B130</b> Asset Disposition	0
<b>B140</b> Relief from Stay/Adequate Protection Proceedings	0
<b>B150</b> Meetings of Creditors' Committee and Communications with Creditors	3
<b>B155</b> Court Hearings (including Preparation for Court Hearings)	6
<b>B160</b> Employment/Fee Applications (Continental)	10
<b>B161</b> Budgeting (Case)	1
<b>B165</b> Employment / Fee Application (Other Professionals)	0
<b>B170</b> Fee and Employment Objections	1
<b>B180</b> Avoidance Action Analysis	1
<b>B181</b> Preference Analysis and Recovery Action	0
<b>B185</b> Assumption/Rejection of Leases and Contracts	0
<b>B190</b> Other Contested Matters (including GDB restructuring)	1
<b>B191</b> General Litigation	225
<b>B195</b> Non-Working Travel	0
<b>B210</b> Debtors' Financial Information and Operations/Fiscal Plan	0
<b>B220</b> Employee Benefits /Pensions	0
<b>B230</b> Financing / Cash Collections	0
<b>B231</b> Security Document Analysis	0
<b>B260</b> Meetings/Communications with Debtors/Oversight Board	10
<b>B261</b> Investigations	0
<b>B300</b> Claims and Plan	0
<b>B310</b> Claims Administration and Objections	0
<b>B312</b> Objections to Claims	0
<b>B320</b> Plan and Disclosure Statement	0
<b>B321</b> Business Plan	0

<b>B410</b> General Bankruptcy Advice and Opinions	0
<b>B420</b> Restructurings	0
<b>L150</b> Budgeting	0
<b>TOTAL HOURS:</b>	271
<b>TOTAL FEES:</b>	<b>\$126,015</b>
<b>MINUS 20% REDUCTION:</b>	<b>\$25,203</b>
<b>TOTAL FEES: (NET OF REDUCTION)</b>	<b>\$100,812</b>

**ADDITIONAL JANUARY 2023 SUB-BUDGETS  
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: January 1, 2023 through January 31, 2023

**A. Contested Matters**

Continental represented the Committee with respect to several issues, including the following: the Adversary Defendants motion to participate in the GO Bond Claim Objections (and related mediation process); proceedings relating to terminating the PREPA RSA; and anticipated, litigated contested matters that are currently under advisement by the Committee. Continental anticipates its involvement in these matters as it relates to conflict issues.

**EXHIBIT D-2**

**STAFFING PLAN**

Period Covered: October 1, 2022 through October 31, 2022.

<b>Category of timekeeper (using categories maintained by the firm)</b>	<b>Number of timekeepers expected to work on the matter during the budget period</b>	<b>Average hourly rate for period 10/1/22 through 10/31/22</b>	<b>Average hourly rate for 10/1/22 through 10/31/22 (net of 20% reduction)</b>
<b>Partner (20+ Years)</b>	1	\$575	\$460
<b>Partner (10+ Years)</b>	1	\$525	\$420
<b>Associate</b>	2	\$375	\$300
<b>Paraprofessionals</b>	1	\$135	\$108



Period Covered: November 1, 2022 through November 30, 2022.

<b>Category of timekeeper (using categories maintained by the firm)</b>	<b>Number of timekeepers expected to work on the matter during the budget period</b>	<b>Average hourly rate for period 11/01/22 through 11/30/22</b>	<b>Average hourly rate for 11/01/22 through 11/30/22 (net of 20% reduction)</b>
<b>Partner (20+ Years)</b>	1	\$575	\$460
<b>Partner (10+ Years)</b>	1	\$525	\$420
<b>Associate</b>	2	\$375	\$300
<b>Paraprofessionals</b>	1	\$135	\$108

Period Covered: December 1, 2022 through December 31, 2022.

<b>Category of timekeeper (using categories maintained by the firm)</b>	<b>Number of timekeepers expected to work on the matter during the budget period</b>	<b>Average hourly rate for period 12/01/22 through 12/31/22</b>	<b>Average hourly rate for 12/01/22 through 12/31/22 (net of 20% reduction)</b>
<b>Partner (20+ Years)</b>	1	\$575	\$460
<b>Partner (10+ Years)</b>	1	\$525	\$420
<b>Associate</b>	2	\$375	\$300
<b>Paraprofessionals</b>	1	\$135	\$108

Period Covered: January 1, 2023 through January 31, 2023.

<b>Category of timekeeper (using categories maintained by the firm)</b>	<b>Number of timekeepers expected to work on the matter during the budget period</b>	<b>Average hourly rate for period 01/01/23 through 01/31/23</b>	<b>Average hourly rate for 01/01/23 through 01/31/23 (net of 20% reduction)</b>
<b>Partner (20+ Years)</b>	1	\$575	\$460
<b>Partner (10+ Years)</b>	1	\$525	\$420
<b>Associate</b>	2	\$375	\$300
<b>Paraprofessionals</b>	1	\$135	\$108